

# CANTOR FITZGERALD GOVERNMENT MONEY MARKET INSTITUTIONAL FUND

Managed by: UBS Asset Management (Americas) LLC.

Investor Class: CFYXX

## Cantor Fitzgerald Government Money Market Institutional Fund (the "Fund")

Professionally managed money market fund designed to provide investors with an investment vehicle that offers same-day liquidity, competitive yields and strives to maintain a stable net asset value (NAV) of \$1.00 per share, while investing in government money market instruments and repurchase agreements relating to those instruments. The Fund is a "feeder fund" that invests in securities through an underlying "master fund."<sup>1</sup>

### Fund Advantages

- Experienced management team
- Aaa-mf Moody's rating and AAmmf Fitch rating<sup>2,3</sup>
- Late-day Investment/Redemption deadline normally at 5 p.m. (ET)
- Dividends accrue daily and are distributed on a monthly basis
- Same-day settlement
- Institutional-quality service from the Cantor Fitzgerald team at (855) 9-CANTOR / (855) 922-6867

### Experienced Management Team

A team of money market specialists under the direction of Robert Sabatino, Managing Director, is responsible for the day-to-day investment management. UBS Asset Management's experienced and knowledgeable portfolio managers select and evaluate investments to develop a diversified portfolio that seeks to achieve the Fund's objective.

### Investment Objective

Maximum current income consistent with liquidity and the preservation of capital.

### Minimum Initial Investment

\$1 million on initial purchase<sup>4</sup>

### Portfolio Characteristics

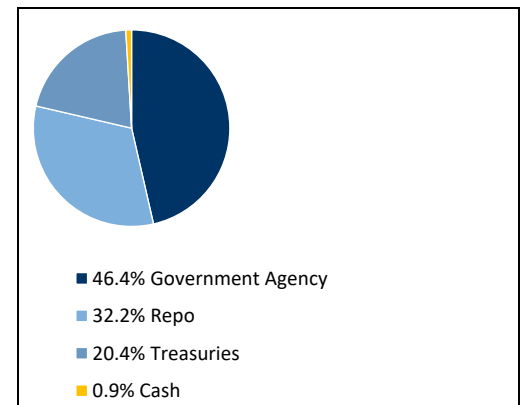
(As of 4/30/2026)	
Inception	3/25/2024
NAV	\$1.00
Average portfolio maturity	41 days
Portfolio assets	\$571 million
Ticker symbol	CFYXX
CUSIP	902656867

Yield (%) <sup>5</sup>	
(As of 4/30/2026)	
7-day yield	3.52
30-day yield	3.52

### Historical 30-Day Yields

	30-Day Yield (%) <sup>5</sup>
5/31/25	4.19
6/30/25	4.18
7/31/25	4.18
8/31/25	4.17
9/30/25	4.08
10/31/25	3.98
11/30/25	3.86
12/31/25	3.70
1/31/26	3.60
2/28/26	3.56
3/31/26	3.53
4/30/26	3.52

### Instrument Allocation<sup>5,6</sup>



You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the fund at any time, including during periods of market stress.

## Investment Advisor

UBS Asset Management (Americas) LLC. ("UBS AM") acts as the investment advisor and administrator for Government Master Fund which is the master fund in which the fund invests its assets. UBS AM also acts as the administrator for the fund. As investment advisor, UBS AM makes the master fund's investment decisions. It buys and sells securities for the master fund and conducts the research that leads to the purchase and sale decisions.

## Assets Under Management

Approximately \$108.2 billion

## Custodian

State Street Bank and Trust Company

## Transfer Agent

BNY Mellon Investment Servicing (US) Inc.

The Fund is made possible in partnership with UBS Asset management. Cantor Fitzgerald and UBS Asset Management reserves the right to implement fee waivers/expense reimbursements for the funds listed above. Please refer to a fund's prospectus for further information. A copy of the fund's prospectus may be obtained by calling your Financial Advisor or by calling toll-free 1-888-547 FUND. The Fund may be subject to a liquidity fee if the Fund's board believes such fee is in the best interests of the Fund.

- <sup>1</sup> The master fund has adopted a policy to invest 99.5% or more of its total assets in cash, government securities, and/or repurchase agreements that are collateralized fully (i.e., collateralized by cash and/or government securities) in order to qualify as a "government money market fund" under federal regulations. The fund may invest a significant percentage (50% or more) of its assets in repurchase agreements. Repurchase agreements are transactions in which the fund purchases government securities and simultaneously commits to resell them to the same counterparty at a future time and at a price reflecting a market rate of interest. Income from repurchase agreements may not be exempt from state and local income taxation. Repurchase agreements often offer a higher yield than investments directly in government securities.
- <sup>2</sup> The Fund is rated Aaa-mf by Moody's, indicating its belief that the Fund has a very strong ability to meet the dual goals of providing liquidity and preserving capital. Further information regarding Moody's rating methodology may be found on its website at [www.moodys.com](http://www.moodys.com).
- <sup>3</sup> The fund is rated AAAMmf by Fitch Ratings, which reflects Fitch's view of (1) the Fund's overall credit quality and diversification; (2) low exposure to interest rate and spread risk; (3) holdings consistent with shareholder profiles and concentrations; and (4) maturity profiles consistent with rating criteria. Further information regarding Fitch's rating methodology may be found on its website at [www.fitchratings.com](http://www.fitchratings.com).
- <sup>4</sup> The minimum investment level for initial purchases generally is \$1,000. Subsequent purchases are not subject to a minimum investment level. UBS AM (US) may waive this minimum under other circumstances in its discretion. The fund may change its minimum investment requirements at any time. Investments must be denominated in US dollars.
- <sup>5</sup> The master fund is actively managed and its composition will differ over time. Portfolio composition may exceed 100% due to rounding.
- <sup>6</sup> Data is for related master portfolio.

For more information, contact Cantor Fitzgerald at (855) 9-CANTOR / (855) 922-6867. Mutual funds are sold by prospectus, which includes more complete information on risks, charges, expenses and other matters of interest. Investors should read the prospectus carefully before investing. An investment in the Fund is only one component of a balanced investment plan. A copy of the fund's prospectus may be obtained by calling your Financial Advisor or by calling toll-free 1-888-547 FUND.

Performance data quoted represent past performance, and the Fund's yield will fluctuate. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted.

Current and future portfolio holdings are subject to risk.

**Not FDIC insured. May lose value. No bank guarantee.**

This monthly review is for distribution only through June 9, 2026.

THIS REVIEW MUST BE ACCOMPANIED OR PRECEDED BY CURRENT FUND PROSPECTUS.

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[cantorassetmanagement.com](http://cantorassetmanagement.com)

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